

CANDIDATE DETAILS

Access Number	Roll Number	For Official Use Only	Serial Number
Subject ECONOMICS			
Candidate's Name			
Father's Name			
CNIC Number			
Cell Number		E-mail	
I verify that my particulars given above are correct and I declare that I have read the INSTRUCTIONS printed in the examination booklet, and/or given in the ISQ Examination Guidelines, violation of which would mean cancellation of my paper and debarment from appearing in future examinations.			
Candidate's Signature		Invigilator's Signature	



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The Institute of Bankers Pakistan

ISQ Examination Winter - 2017 Stage - II Economics

SEAL
BOOK
HERE

Section 2
Constructed and Extended
Response Questions

Number of Questions: 6
Marks: 55

Allotted time : 120 minutes



INSTRUCTIONS FOR THE CANDIDATES

1. The candidate must abide by the ISQ Examination Guidelines sent along with the admit card.
2. The candidate must sign the booklet after verifying the particulars and should **NOT** write his/her name or roll number on any other page of the examination booklet.
3. The candidate is advised **NOT** to approach the invigilators for seeking any explanation related to the questions in the examination paper.
4. Laptops, mobile phones or any other gadgets are **NOT** permitted in the examination hall. **ONLY** simple calculators are allowed except where indicated in the ISQ Examination Guidelines. If any candidate is found in possession of any restricted gadgets or items, his/her examination paper will be cancelled immediately.
5. The candidate must ensure that the examination booklet has all the pages duly numbered. If any page is missing, damaged or not numbered, then return the booklet to the superintendent / invigilator and obtain another booklet.
6. Write your answer **ONLY** in the given space for each question. Anything written outside the given space will not be considered for marking.
7. **ONLY** blue or black ball points are to be used.
8. The candidate must attempt **ALL** questions in the paper.

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Marks Obtained	Q.1	Q.2	Q.3	Q.4	Q.5	Q.6	Total Marks	Total in words
Marker - I								
Q.C								
Scrutiny								
Re-Scrutiny								
Marker- II								

Signatures:

1. Marker - I

2. QC

3. Scrutinizer

4. Re-Scrutinizer

5. Marker - II



Q1. Explain the following:

A. Stagflation

(2 Marks)

B. Inflation

(2 Marks)



C. Balance of Payments

(2 Marks)

D. Recession

(2 Marks)

E. Opportunity Cost

(2 Marks)

Q2. Discuss the impact of macroeconomic variables on economic factors in a developing country. (Assume any sector) (10 Marks)



A series of 28 horizontal lines providing space for handwritten answers or notes.

Q3. Outline and compare the possible effects of monetary and fiscal policy on the economy of a developing country. (10 Marks)



Q4.

A. Illustrate significant economic factors that may influence the demand for money in a country. (5 Marks)



B. Explain the expansion of credit through banking system. (5 Marks)

Q5. Discuss the significance and impact of Balance of Payments and Terms of Trade to a developing country's economy. (5 Marks)



B. Personal Income and National Income

(2.5 Marks)



C. Gross National Product and Net National Product

(2.5 Marks)

D. Sunk Cost and Marginal Cost

(2.5 Mark)



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