

CANDIDATE DETAILS			
Access Number	Roll Number	For Official Use Only	Serial Number
Subject ISLAMIC FINANCE			
Candidate's Name			
Father's Name			
CNIC Number			
Cell Number		E-mail	
I verify that my particulars given above are correct and I declare that I have read the INSTRUCTIONS printed in the examination booklet, and/or given in the ISQ Examination Guidelines, violation of which would mean cancellation of my paper and debarment from appearing in future examinations.			
Candidate's Signature		Invigilator's Signature	



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The Institute of Bankers Pakistan

ISQ Examination Winter - 2017 Stage - III Islamic Finance

SEAL
BOOK
HERE

Section 2
Constructed and Extended
Response Questions

Number of Questions: 5
Marks: 55

Allotted time : 120 minutes

INSTRUCTIONS FOR THE CANDIDATES

1. The candidate must abide by the ISQ Examination Guidelines sent along with the admit card.
2. The candidate must sign the booklet after verifying the particulars and should **NOT** write his/her name or roll number on any other page of the examination booklet.
3. The candidate is advised **NOT** to approach the invigilators for seeking any explanation related to the questions in the examination paper.
4. Laptops, mobile phones or any other gadgets are **NOT** permitted in the examination hall. **ONLY** simple calculators are allowed except where indicated in the ISQ Examination Guidelines. If any candidate is found in possession of any restricted gadgets or items, his/her examination paper will be cancelled immediately.
5. The candidate must ensure that the examination booklet has all the pages duly numbered. If any page is missing, damaged or not numbered, then return the booklet to the superintendent / invigilator and obtain another booklet.
6. Write your answer **ONLY** in the given space for each question. Anything written outside the given space will not be considered for marking.
7. **ONLY** blue or black ball points are to be used.
8. The candidate must attempt **ALL** questions in the paper.

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Marks Obtained	Q.1	Q.2	Q.3	Q.4	Q.5	Total Marks	Total in words
Marker - I							
Q.C							
Scrutiny							
Re-Scrutiny							
Marker- II							

Signatures:

1. Marker - I

2. QC

3. Scrutinizer

4. Re-Scrutinizer

5. Marker - II



Q1.

A. Differentiate between Islamic Banking and Conventional Banking considering concept and products. Elaborate with examples. (7 Marks)

B. Is there any similarity between Islamic and Conventional Banking? Support your views with examples. (3 Marks)

Q2. Describe the scope and application of the following:

A. Murabaha

(3 Marks)

B. Ijarah

(3 Marks)



C. Musharakah

(3 Marks)

D. Salam

(3 Marks)

E. Takaful

(3 Marks)

Q3.

A. Briefly explain the nature of Mudaraba contract for the following: (4 Marks)

	Nature of Mudaraba
Parties to the contract	
Mudaraba capital	
Mudaraba profit	
Mudaraba losses	

B. What are the risks to the bank in Mudaraba financing? (3 Marks)

C. Explain the distribution of Profit and Loss in Mudaraba.

(3 Marks)

Q4. What opportunities are available to Islamic Banks in Sukuk market in the backdrop of infrastructure and energy projects under CPEC? How the banks should strategize to avail maximum benefits? Explore by conducting a SWOT analysis. (10 Marks)



A series of 21 horizontal lines spaced evenly down the page, providing a template for handwritten notes or answers.

Q5.

A. Discuss various modes of Islamic Finance offering Letter of Credit by an Islamic Bank.
(4 Marks)

C. Discuss “guarantees” with reference to Islamic Financing perspective. (3 Marks)

A series of 22 horizontal lines are provided for the student to write their answer to the question.

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