

CANDIDATE DETAILS

Access Number	Roll Number	For Official Use Only	Serial Number
Subject INSURANCE			
Candidate's Name			
Father's Name			
CNIC Number			
Cell Number		E-mail	
I verify that my particulars given above are correct and I declare that I have read the INSTRUCTIONS printed in the examination booklet, and/or given in the ISQ Examination Guidelines, violation of which would mean cancellation of my paper and debarment from appearing in future examinations.			
Candidate's Signature		Invigilator's Signature	



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The Institute of Bankers Pakistan

ISQ Examination

Winter - 2017

SEAL
BOOK
HERE

Associateship of IBP

Insurance

Allotted time: 3 hours



INSTRUCTIONS FOR THE CANDIDATES

1. The candidate must abide by the ISQ Examination Guidelines sent along with the admit card.
2. The candidate must sign the booklet after verifying the particulars and should **NOT** write his/her name or roll number on any other page of the examination booklet.
3. The candidate is advised **NOT** to approach the invigilators for seeking any explanation related to the questions in the examination paper.
4. Laptops, mobile phones or any other gadgets are strictly **NOT** permitted in the examination hall. **ONLY** simple calculators are allowed except where indicated in the ISQ Examination Guidelines. If any candidate is found in possession of any restricted gadgets or items, his/her examination paper will be cancelled immediately.
5. The candidate must ensure that the exam booklet has all the pages duly numbered. If any page is missing, damaged or not numbered, then return the booklet to the superintendent / invigilator and obtain another booklet.
6. Write your answer **ONLY** in the given space for each question. Anything written outside the given space will not be considered for marking.
7. **ONLY** use blue or black ball points to write the answer.
8. The candidate must attempt ALL questions in the paper.
9. There is **NO** negative marking.

For Official Use Only								
SECTION 1		OBJECTIVE SECTION						
Total Marks Obtained		In Words						
SECTION 2		SUBJECTIVE SECTION						
Marks Obtained	Q.1	Q.2	Q.3	Q.4	Q.5	Q.6	Total Marks	Total in words
Marker - I								
Q.C								
Scrutiny								
Re-Scrutiny								
Marker – II								

Signatures:

1. Marker - I

2. QC

3. Scrutinizer

4. Re-Scrutinizer

5. Marker – II

Section 2

Subjective Section

Subjective Questions

Number of Questions: 6

Total Marks: 40

Q1.

A. Many insurance policies are “renewable” and “convertible”. Explain what is meant by these two characteristics of term insurance. (2 Marks)

B. What requirements must be fulfilled to reinstate a lapsed life insurance policy? (3 Marks)

Q2.

A. Explain the relationship between an insurer and a retailer in the light of Stock Declaration Clause. (5 Marks)





Q5. Discuss various categories under which the non-industrial establishments are classified for the purpose of indemnity insurance. (5 Marks)



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