

# LATEST UPDATES ON PRISM OPERATING RULES (PORS)

**DATE:** Wednesday, April 18, 2018  
**FEE:** PKR 12,500/- per participant  
**VENUE:** IBP, M.T. Khan Road, Karachi  
**TIMINGS:** 9:00 am to 5:00 pm

**5%**  
DISCOUNT  
on 3-5 nominations

**10%**  
DISCOUNT  
on 6+ nominations

**LAST DATE OF REGISTRATION**  
April 16, 2018

**COURSE FACILITATOR**  
Mr. Syed Muhammad Taha

## COURSE OVERVIEW

Since the issuance of PRISM Operating Rules in 2009, significant developments with regards to PRISM operations have been made including 3rd Party Fund Transfers, Straight through Processing and Interbank fund transfer of home remittances etc. Accordingly, State Bank of Pakistan (SBP), in consultation with all stakeholders, has issued the subject Rules that are aligned with International Standards and provide directions related to PRISM (RTGS) business operations. The New Rules provide detailed criteria with regard to PRISM participation access, settlement & finality, efficiency & effectiveness etc.

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The Institute  
of Bankers  
Pakistan



## COURSE CONTENT

- Introduction of PRISM
- Transaction Types in PRISM
- Awareness of PRISM for General Public
- Clearing Settlement
- Existing PRISM Operating Rules (PORS)
- Need for issuing new Rules
- Steps involved in drafting new Rules
- Issuance of SBP's Circular

## WHO SHOULD ATTEND?

- Financial Institutions
- PRISM Participants
- Treasury Officials
- Branch Managers

## FACILITATOR

### Mr. Syed Muhammad Taha

Deputy Director- Payment Systems Department (PSD) SBP

Syed Muhammad Taha is an expert of Pakistan's Large Value Payment systems i.e. PRISM (RTGS). He has been with the Central Bank for more than a decade and has vast experience in areas of clearing settlement, Treasury Operations and Payment Systems. As a pioneer of PRISM

System, he has been involved in various initiatives related to building a robust and modern payments infrastructure with a focus on digitizing payment and promoting digital financial inclusion in Pakistan.

During his tenure in PSD, he has been actively involved in key initiatives that include implementation of PRISM System, implementation of Standardization of Paper based instruments, expanding the clearinghouse membership to Microfinance banks and CDNS, PRISM membership to Islamic Bank Branches & MFBs, implementation of Straight Through Processing of banks with PRISM and enhancing its usage for the general public. Recently, he also initiated and led the project of online collection of Taxes through ADCs.

Syed Muhammad Taha also played a significant role in the upgradation of PRISM System in order to ensure enhanced features of RTGS for the PRISM Participants. He also led the project of issuing new PRISM Operating Rules. Mr. Taha has trained industry professionals throughout his career, specifically in the areas of PRISM guidelines and RTGS functions. He is also the focal person for industry professionals working with PRISM. Mr. Taha holds a Master degree in Commerce from Punjab University, Lahore and also holds a Post Graduation Diploma in Cost & Management Accountancy from Hailey College of Commerce.



FACILITY AVAILABLE

## CONTACT DETAILS:

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**NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN". Please send nominations/requests for participation at least two days before the training date.**