

TRADE BASED MONEY LAUNDERING

DATE: Thursday, August 16, 2018
FEE: PKR 12,500/- per participant
VENUE: Rawalpindi
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

5%
DISCOUNT
for all member
Institutions of IBP

LAST DATE OF REGISTRATION
August 15, 2018

COURSE FACILITATOR
Mr. Atiq ur Rehman

COURSE OVERVIEW

Trade-based money laundering (TBML) involves the exploitation of the international trade system for the purpose of transferring value and obscuring the true origins of illicit wealth. TBML schemes vary in complexity but typically involve misrepresentation of the price, quantity, or quality of imports or exports. Financial institutions may wittingly or unwittingly be implicated in TBML schemes when such institutions are used to settle, facilitate, or finance international trade transactions (e.g., through the processing of wire transfers, provision of trade finance, and issuance of letters of credit and guarantees). TBML activity is considered to be growing in both volume and global reach. Although TBML is widely recognized as one of the most common manifestations of international money laundering, TBML appears to be less understood among academics and policymakers than traditional forms of money laundering through the international banking system and bulk cash smuggling.

TRADE BASED MONEY LAUNDERING

The Institute
of Bankers
Pakistan



COURSE CONTENTS

- What is TBML?
- Methods of TBML
- The International Trade System
- Basic TBML Techniques
- Complex TBML Techniques
- Case Studies
- Current practices
- Issues for considerations
- Role of FIs in settlement of Trade Transactions

LEARNING OBJECTIVE

This one-day training workshop will enable participants to understand the significance of TBML to secure the reputational risk of the country as well as business segments.

- The growing importance of trade related transactions and to curb the dirty practices to safeguard the image of the bank.
- The techniques how to meet the regulatory as well as international compliance of rules and regulations to safeguard the banking channel for any type of TBML related transactions.
- The awareness will be inculcated among the participants about trade based money laundering and techniques will be learnt how to mitigate and transparent the trade related transactions.
- Case studies will sharpen the learning skills of the participants, how TBML methods are used and employed by the customers. Then dealing banking officials will learn how to control and scrutinize such transactions.

WHO SHOULD ATTEND?

- Branch and Operations Managers (Only Forex related business branches particularly Trade Finance)
- Trade officers
- Audit, Internal control officers
- Branch Compliance officers

FACILITATOR

Mr. Atiq ur Rehman

Mr. Atiq ur Rehman is an accomplished, well-qualified and experienced professional. He has above 23 years of working experience and currently working as AVP at NBP Staff College. He has also served as in-charge Foreign Exchange and Credit. Mr. Rehman is a regular visiting faculty at IBP and other institutes. He has delivered successful training courses on the topics like Foreign Exchange, Credit Management, Charging of securities and documentation of Financing, SBP Prudential Regulations, SME Processing and documentation, Documentary Credits, etc.

CONTACT DETAILS:

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**NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.**