



BRANCH INTERNAL CONTROL PROCEDURES FOR CHEQUE PAYMENTS – SBP GUIDELINES



DATE: OCTOBER 10, 2018 | LAST DATE OF REGISTRATION: OCTOBER 8, 2018
CITY: LAHORE | FACILITATOR: MR. SAVAIZ SAJJAD BUKHARI

FEE: PKR 12,500/- per participant
TIMINGS: 9 AM - 5 PM

OVERVIEW

The significance of an efficient payment system arises from the emerging payment environment where there is an increasing demand for rapid settlements. Fast pace growth in e-banking has been achieved in Pakistan with the number of ATMs having more than doubled and their transactions and online branch network more than tripled since 2000. Furthermore, conformity with best international practices fosters the need for an efficient payment system.

The role of the central bank is to ensure the irrevocability and finality of payments and at the same time manage and contain the systemic risk involved.

CONTENTS

- Definition of a Cheque as per Negotiable Instrument Act
- Types of Cheque/Parties in a Cheque
- Crossing — Measures to Mitigate Risk
- Scrutiny of a Cheque
- Measures/ Vigilance to be taken at the Time of Payment of Cheque presented in clearing through NIFT
- Responsibilities of Collecting & Paying Bank
- Legal Protection of Collecting & Paying Bank
- Procedure for Proper Dishonor of Cheque
- Classification/Principles of Endorsement
- Liabilities of Parties
- Cases of Fraud & Forgery in Payment of Cheques
- Precautionary Measures to Mitigate Risk
- SBP Guidelines of Strong Internal Control

FACILITATOR

Mr. Savaiz Sajjad Bukhari

Possessing more than a decade and a half long practical banking career, as well as parallel teaching & training experience, Mr. Savaiz has dabbed his hands into events management. His passion for training has led him to a series of corporate trainer stints with MCB, Bank Alfalah & Bank AL Habib in addition to regular visiting faculty assignments with University of Central Punjab, TIU & John Vianney Institute. He is a certified as trainer from Franklin Covey Pakistan & IMS Knowledge.

WHO SHOULD ATTEND?

The course has been primarily designed for the branch staff, especially those directly handling Cheques such as Cash officers, Clearing Staff & their Authorizers. Centralized Clearing Processors as well as relevant Compliance/Audit staff may also attend.

SPECIAL DISCOUNTS

5% DISCOUNT

For all Member Institutions of IBP

5% DISCOUNT

on 3-5 nominations

10% DISCOUNT

on 6+ nominations

FOR DETAILS PLEASE CONTACT

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