

Foreign Exchange: Regulatory Framework



An ISO 9001 : 2015 Certified Company

A Company Setup Under Section 42 of the Companies Act, 1917

DATE: FEBRUARY 16, 2019 | LAST DATE OF REGISTRATION: FEBRUARY 14, 2019
CITY: IBP, KARACHI | FACILITATOR: MR. ABRAR HUSSAIN

FEE: PKR 12,500/- per participant
TIMINGS: 9 AM - 5 PM

OVERVIEW

Objective of the workshop is to make the participants acquainted with the Foreign Exchange Regulations from regulatory perspective. This would improve working of the concerned institutions in the area of Foreign Exchange. Overview of Foreign Exchange Regulation Act (FERA) 1947, interpretation of important sections of FERA, Regulations governing Exports, Imports, Foreign Currency Accounts (interpretation of regulations contained in important paragraphs) and Adjudication process.

CONTENTS

- Types of Foreign Exchange Activities
- Governing Regulations
- Introduction to FERA 1947 (Overview of Important Sections)
- Regulations Governing Exports from Pakistan (Manual E-Form & EFE)
- Marking of BCA in WeBOC
- Mandatory Due Diligence before Certification of E-Forms
- Regulations Governing Export of Gold/Jewelry
- Reporting of Export Overdue Cases (DP, CAD, DA & LC)
- Adjudication of Export Overdue Cases under FERA
- Reporting and Utilization of Export Advance Payments
- Export of Currency from Pakistan
- Regulations Governing Imports into Pakistan (EIF)
- Recovery and Reporting of Import Advance Payment Penalties
- Import of Currency into Pakistan
- Opening and Operations of Private Foreign Currency Accounts
- Opening and Operations of Foreign Currency Accounts of Public Sector Entities
- Opening and Operations of Special Foreign Currency Accounts
- Who Can Open FCY Account (General Permission to AD)
- Who Cannot Open FCY Account in Pakistan
- FE-25 Deposits and Loans
- Forward Cover Facilities

WHO SHOULD ATTEND?

Officers handling foreign exchange operations, especially trade operations.

FACILITATOR

Mr. Abrar Hussain

Deputy Director, SBP

Mr. Abrar Hussain is Deputy Director, State Bank of Pakistan, Karachi. He is a Finance graduate (MBA) from Institute of Business Administration, Karachi with more than seven years of extensive experience in managing Foreign Exchange Operations. His areas of expertise include: Foreign Exchange Operations and Risk Management, International Trade Practices and Documentation, Trade Based Money Laundering, Operations of Foreign Currency Accounts, Import Open Account and Advance Payments, Leadership, Team Building, Motivational Skills, Interpersonal & Communication Skills, Research; and is a Professional Trainer in the field of Foreign Exchange Operations and Regulations and Foreign Exchange Adjudication. Mr. Hussain is currently associated with Foreign Exchange Operations Department (FEOD), SBP-BSC.

SPECIAL DISCOUNTS

**5%
DISCOUNT**

For all Member Institutions of IBP

**5%
DISCOUNT**
on 3-5 nominations

**10%
DISCOUNT**
on 6+ nominations

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