

# SBP GUIDELINES ON COMPLIANCE RISK MANAGEMENT



**DATE: JULY 26, 2019**

**LAST DATE TO REGISTER: JULY 23, 2019**

**TIMINGS: 9:00 am to 5:00 pm**

**VENUE: ISLAMABAD**

**FEE: PKR 12,500/- per participant**

**FACILITATOR: MR. M. JUNAID YOUNAS GHORI**



IBP - A Company Set Up Under Section 42 of the Companies Act, 2017

## SPECIAL DISCOUNTS

**5% DISCOUNT**  
For all Member Institutions of IBP

**5% DISCOUNT**  
on 3-5 nominations

**10% DISCOUNT**  
on 6+ nominations

## COURSE OVERVIEW

Compliance function is an independent function of identifying, assessing, measuring and reporting the risks a financial institution is exposed to in non-adhering with legal or regulatory requirements, codes of professional conduct and standards, resulting in financial or reputational losses of varying degrees. Compliance function dates back to the financial institutions coming into being. From the annals of the history of financial institutions we have witnessed large banks collapsed as the result of non-compliance with legal and regulatory requirements. Banks across the world have faced penalties worth millions of dollars for non-compliance with legal and regulatory requirements resulting in decline in share prices and loss of reputation. Every employee is responsible for compliance in

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his/her respective areas of responsibility. Compliance Risk Management is a discipline at the core of every financial institution and it encompasses all the activities that affect bank's risk profile in the course of its banking business. The program sheds light on the significance of compliance function, components of compliance risk management and responsibilities of every one engaged in the banking business. Participants will be able to learn their duties in ensuring compliance and to act as effective control point to avert unexpected losses for the financial institutions.

## COURSE OBJECTIVES:

### Compliance Risk Management

- Governance Structure
- Responsibilities of the board Compliance Committee of Management (CCM)

### Structure of Compliance Function

- Organization
- Independence
- Resources
- Compliance Program (CP)

### Components of Compliance Program (CP)

- Roles and responsibilities of compliance function (CF)
- Role & responsibilities of the Chief Compliance Officer (CCO)

### Developing Effective Compliance Management System:

#### Procedures for Identifying, Assessing, & Managing Compliance Risk

- Risk and Control Self Assessments (RCSA)
- Risk Maps and Process FI

#### Independent Monitoring & Review Mechanism

#### Internal Reporting of Compliance Risk

#### Role of Internal Audit

#### Training Programs on Compliance Risk Management

### Components of Compliance

- Controlled Environment
- Risk Recognition and Assessment
- Control Activities and Segregation of Duties
- Information, Communication & Reporting
- Self-Assessment, Monitoring and Correcting Deficiencies

### Control Principles of Compliance

- Covering All Activities
- Regular Features
- Separation of Duties
- Authorization and Approval process
- Custodial and Security Arrangements
- Review and Reconciliation
- Physical Controls
- Documentation

### Segregation of Compliance Risk

- High Risk
- Medium Risk
- Low Risk

## WHO SHOULD ATTEND?

- Risk Management Chiefs / Risk Management Professionals
- Compliance Managers (all levels)
- Professionals in Internal Control and Internal Audit functions
- Bank Staff engaged in AML/KYC/CDD functions
- Heads & Staff in Business, Operations, Credit, International Trade and Exchange, IT
- Manager Operations, Branch Banking Officials, Branch Managers

## FACILITATOR:

**Mr. Muhammad Junaid Younas Ghori** is a banking and finance professional having over 20 years of diversified experience in various facets of banking and financial sector. Mr. Ghori holds the distinction of being a Fellow Chartered Certified Accountant, a Chartered Accountant, Chartered Banker and a Chartered Islamic Finance Professional. He has done Masters in Finance & Investment Banking from World's leading UNSW Business School, Sydney, Australia. He also holds professional banking qualifications DAIBP, AIBP and Special Certificate from The Institute of Bankers Pakistan (IBP). Mr. Ghori holds extensive experience in the financial sector and has great expertise in implementing compliance in leading financial institutions. He is a thorough professional imbued with in-depth knowledge and hands on experience in banking and finance.

**DONATE FOR THE SUPREME COURT OF PAKISTAN AND THE PRIME MINISTER OF PAKISTAN DIAMER-BHASHA AND MOHMAND DAMS FUND**

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