

USING IFRS 9 EFFECTIVELY IN BANKING SECTOR



DATE: JULY 24, 2019

LAST DATE TO REGISTER: JULY 22, 2019

TIMINGS: 9:00 am to 5:00 pm

VENUE: KARACHI

FEE: PKR 12,500/- per participant

FACILITATOR: MR. VIJAY KUMAR



IBP - A Company Set Up Under Section 42 of the Companies Act, 2017

SPECIAL DISCOUNTS

**5%
DISCOUNT**
For all Member
Institutions of IBP

**5%
DISCOUNT**
on 3-5 nominations

**10%
DISCOUNT**
on 6+ nominations

COURSE OVERVIEW

By the end of this course, participants would be able to demonstrate a thorough knowledge of financial reporting procedures and the rules that govern presentation of financial statements and financial reporting disclosures.

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COURSE OUTLINE:

Introduction to International Financial Reporting Standards (IFRS)

- Accounting Information – A means to an End
- Financial vs Managerial Accounting – Its Various Users
- Setting and Developing IFRS
- Conceptual Framework
- List of currently available IFRS

Legal Background to Preparation of Financial Statements

- Regulatory Framework for Accounting in Pakistan
- Companies' Ordinance 1984: Fourth Schedule
- Companies' Ordinance 1984: Fifth Schedule

IAS 1: Presentation of Financial Statements

- The Components of Financial Statements
- General Features of Financial Statements
- Statement of Financial Position-Structure & Content
- Statement of Comprehensive Income-Structure & Content

IAS 7: Statement of Cash Flows

- Introduction and Format
- Cash Flow from Operating Activities
- Cash Flow from Investing Activities
- Cash Flow from Financing Activities

IFRS 15: Revenue/Revenue from Contracts with Customers

- Objective, Scope and Key Definitions
- Accounting Requirements for Revenue
- Construction Contracts

IFRS 9: Financial Instruments

- Objective, Scope and Key Definitions
- Initial & Subsequent Measurement of Financial Instruments
- Business Model & Cash Flow Characteristics Test
- Hedge Accounting

WHO SHOULD ATTEND?

- Compliance Officers
- Auditors
- Branch Managers

FACILITATOR:

Mr. Vijay Kumar

Mr. Vijay Kumar is an associate member of two prestigious accounting bodies of Pakistan i.e. ICMAP, and PIPFA. He holds M.com, MA (Economics), M. Phil (Management Sciences) and currently doing PhD (Management Sciences). He has diversified experience of twelve years in Corporate Governance & Management, Teaching & Training, and currently working as Assistant Professor at Szabist, Karachi. He has been associated with various organization including Institute of Bankers, Pakistan (IBP), Bank Alfalah Limited, ICMAP, PIPFA, IQRA University, Newports Institute of Communications & Economics (NICE), Institute of Business & Technology. He recently attained "Train the Trainer (TOT)" program conducted by International Finance Corporation, World Bank. His areas of expertise are Accounting, Finance, Banking, Economics and Research.



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FOR REGISTRATION AND DETAILS: Ms. Zareen Bano | Ms. Saba Majeed | Mr. Muhammad Akram | Mr. Yasir Jawed

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